

Public Notice

Town of Madisonville, Louisiana

The proposed budget of the Town of Madisonville, Louisiana for the year ending **June 30, 2020** will be available for public inspection at the

Madisonville Town Hall beginning Monday, May 13, 2019

A summary of the proposed budget follows:

Schedule of Budgeted Revenues and Expenditures - Governmental Fund Type and Enterprise Funds

	<u>General Fund</u>	<u>Special Revenue Fund</u>	<u>Enterprise Funds</u>	<u>Total All Funds</u>
Revenues				
Ad valorem taxes	\$ 135,000	\$ -	\$ -	\$ 135,000
Sales taxes	500,000	500,000	-	1,000,000
Other	631,961	15,500	-	647,461
Operating revenue	-	-	3,254,261	3,254,261
Total revenues	<u>1,266,961</u>	<u>515,500</u>	<u>3,254,261</u>	<u>5,036,722</u>
Expenditures	<u>1,272,892</u>	<u>1,227,787</u>	<u>3,395,143</u>	<u>5,895,822</u>
Excess of revenues over/under expenditures	(5,931)	(712,287)	(140,882)	(859,100)
Other financing sources (uses)	-	-	-	-
Non-operating revenue	-	-	-	-
Capital Contributions-Grant Income	-	414,100	445,000	859,100
Excess of revenues and other financing sources over/under expenditures	(5,931)	(298,187)	304,118	-
Estimated fund balances and net assets at June 30, 2019	<u>1,540,203</u>	<u>1,725,741</u>	<u>3,488,031</u>	<u>6,753,975</u>
Estimated fund balances and net assets at June 30, 2020	<u>\$ 1,534,272</u>	<u>\$ 1,427,554</u>	<u>\$ 3,792,149</u>	<u>\$ 6,753,975</u>

A public hearing on the proposed budget shall be held at 7:00 p.m. on Wednesday, June 12, 2019 at the Madisonville Town Hall located at 403 St. Francis St., Madisonville, Louisiana