

Public Notice

Town of Madisonville, Louisiana

The proposed budget of the Town of Madisonville, Louisiana for the year ending **June 30, 2022** will be available for public inspection at the Madisonville Town Hall beginning Monday, May 17, 2021  
A summary of the proposed budget follows:

Schedule of Budgeted Revenues and Expenditures - Governmental Fund Type and Enterprise Funds

	General <u>Fund</u>	Special Revenue <u>Fund</u>	Enterprise <u>Funds</u>	Total All <u>Funds</u>
Revenues				
Ad valorem taxes	\$ 145,000	\$ -	\$ -	\$ 145,000
Sales taxes	675,000	675,000	-	1,350,000
Other	530,100	16,000	-	546,100
Operating revenue	-	-	3,541,000	3,541,000
Total revenues	1,350,100	691,000	3,541,000	5,582,100
Expenditures				
Operating	1,085,949	577,524	3,329,870	4,993,343
Capital Outlays	-	850,000	1,520,305	2,370,305
Total expenditures	1,085,949	1,427,524	4,850,175	7,363,648
Excess of revenues over/under expenditures	264,151	(736,524)	(1,309,175)	(1,781,548)
Other financing sources (uses)	-	-	-	-
Non-operating revenue	-	-	-	-
Capital Contributions - Grant Income	-	425,000	1,356,548	1,781,548
Excess of revenues and other financing sources over/under expenditures for FY2022	264,151	(311,524)	47,373	-
Fund balances and net assets at June 30, 2020 (Per Audit Report)	693,036	1,531,864	6,400,960	8,625,860
Surplus/(Deficit) as of March 31, 2021	347,546	(112,044)	557,169	792,671
Estimated fund balances and net assets at June 30, 2022	\$ 1,304,733	\$ 1,108,296	\$ 7,005,502	\$ 9,418,531

A public hearing on the proposed budget shall be held at 6:00 p.m. on Wednesday, June 9, 2021 at the Madisonville Town Hall located at 403 St. Francis St., Madisonville, Louisiana