

Net-Worth Calculation Worksheet

*An important step in gaining financial control is to calculate your net worth (Total Assets - Total Debts = Net Worth).
 Every year, your net worth should be tabulated to review your progress and compare it with your financial goals.
 In addition, a net-worth statement is a valuable aid in planning your estate and establishing a record for loan and insurance purposes.*

NAME: _____

DATE: _____

ANNUAL INCOME (combined if you file jointly) \$ _____

ASSETS (What You Own)

Cash:

Cash On Hand _____
 Checking Account _____
 Savings Accounts _____
 Money Market Funds _____
 Cash Value of Life Insurance _____
 Other _____

Real Estate / Property (Market Value):

Home _____
 Land _____
 Other _____

Investments: (Present Value)

Certificates of Deposit (CDs) _____
 Stocks _____
 Bonds _____
 Mutual Funds _____
 Annuities _____
 IRAs _____
 401(K), 403(b), 457 Plans _____
 Pension Plan _____
 Other _____

Personal Property: (Present Value)

Automobiles _____
 Recreational Vehicle / Boat _____
 Home Furnishings _____
 Collections / Jewelry _____
 Other _____

TOTAL ASSETS \$ _____

LIABILITIES (What You Owe)

ENTER ALL LIABILITIES (DEBTS) AS NEGATIVE NUMBERS.

Current Debts (Current Balance):

Medical _____
 Credit Cards _____
 Legal _____
 Other _____

Mortgages (Current Balance):

Home _____
 Land _____
 Other _____

Loans (Current Balance):

Bank / Finance Company _____
 Automobile _____
 Recreational Vehicle/Boat _____
 Education _____
 Life Insurance _____
 Personal (from family or friends) _____
 Other _____

Additional:

TOTAL LIABILITIES \$ _____

TOTAL ASSETS (-) TOTAL LIABILITIES = NET WORTH \$ _____